

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: August 31, 2011 at 4:00 p.m.
Hearing Date: December 19, 2011 at 9:00 a.m.

**NINTH QUARTERLY FEE APPLICATION OF SAUL EWING LLP,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY
SECURITY HOLDERS, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FROM APRIL 1, 2011 THROUGH JUNE 30, 2011**

Name of Applicant: Saul Ewing LLP

Authorized to Provide
Professional Services to: The Official Committee of Equity Security Holders

Date of Retention: May 18, 2009 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: April 1, 2011 through June 30, 2011

Amount of fees to be approved
as actual, reasonable and necessary: \$40,542.00

Amount of expenses sought as
actual, reasonable and necessary: \$391.64

This is a(n): x interim final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications for the period April 1, 2011 through June 30, 2011:

<u>Date Filed and Docket No.</u>	<u>Time Period</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/ Docket No.</u>
May 31, 2011 [27014]	April 1, 2011 through April 30, 2011	\$14,790.00 \$170.71	\$11,832.00 \$170.71	6/23/11 [27151]
July 5, 2011 [27214]	May 1, 2011 through May 31, 2011	\$15,903.00 \$116.17	\$12,722.40 \$116.17	7/28/11 [27325]
August 5, 2011 [27352]	June 1, 2011 through June 30, 2011	\$9,849.00 \$167.76	\$0.00 \$0.00	O/D 8/21/11

**SUMMARY OF TIME FOR BILLING PERIOD
APRIL 1, 2011 THROUGH JUNE 30, 2011**

Name, Position, Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier Shareholder; admitted DE 1992 and PA 1985	\$625	60.0	\$37,500.00
Tracy B. Buck Legal Assistant	\$180	16.9	\$3,042.00
TOTAL		76.9	\$40,542.00

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
APRIL 1, 2011 THROUGH JUNE 30, 2011**

Project Category	Total Hours	Total Fees
Asset Disposition	1.9	\$1,187.50
Business Operations	1.1	\$687.50
Case Administration	25.8	\$15,502.00
Claims Analysis Objections & Resolution (Non-Asbestos)	0.6	\$375.00
Creditors', Noteholders' or Equity Holders'	2.3	\$1,437.50
Fee Applications/Applicant	9.4	\$1,959.00
Fee Applications/ Others	9.0	\$2,643.50
Hearings	0.8	\$500.00
Plan and Disclosure Statement	26.0	\$16,250.00
TOTAL	76.9	\$40,542.00

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
APRIL 1, 2011 THROUGH JUNE 30, 2011**

Expense Category	Total Expenses
Docket Entry	\$40.08
Federal Express	\$188.96
Messenger Service	\$80.00
Photocopying	\$82.60
TOTAL	\$391.64

The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order").

Pursuant to the Amended Administrative Order, Saul Ewing LLP respectfully requests that, for the period April 1, 2011 through June 30, 2011, it be allowed the total amount of fees of \$40,542.00 and expenses in the total amount of \$391.64.

SAUL EWING LLP

By: 

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Co-Counsel to the Official Committee of
Equity Security Holders

Dated: August 11, 2011